03-R-1168

BY COMMUNITY DEVELOPMENT/ HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AMENDMENT WHICH AUTHORIZES THE NEW OWNER OF PROPERTY LOCATED AT 1991 MARTIN LUTHER KING, JR. DRIVE, SW., TO PARTICIPATE IN THE CITY'S SECTION 8 MODERATE REHABILITATION PROGRAM AT NO ADDITIONAL COST; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (City) has administered the Section 8 Moderate Rehabilitation Program since 1981 in order to provide rental subsidies to approximately 320 very low income families and individuals; and

WHEREAS, a 15-year Housing Assistance Payments (HAP) Contract was entered into with the owner of 1991 Martin Luther King, Jr. Drive, SW., Essex Ltd., on February 14, 1992, which expires on February 14, 2007 to provide rental subsidies to twenty nine (29) low income families; and

WHEREAS, the City of Atlanta was recently provided documentation (i.e., warranty deed, settlement statement) that the Essex Court Apartments complex had been sold to Essex Court Apartments, Inc.; and

WHEREAS, the new property owner, Essex Court Apartments, Inc., has expressed the desire to participate in the City's Section 8 program for the remaining term of the HAP contract which ends February 14, 2007.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

<u>SECTION 1:</u> That the Mayor be and is hereby authorized to enter into a contract amendment allowing Essex Court Apartments, Inc., the present owner of 1991 Martin Luther King, Jr. Drive, SW, to assume the remaining years of the original HAP Contract which expires February 14, 2007, with no additional cost to the City.

<u>SECTION 2:</u> That all HAP payments be charged to and paid from account number 1B02 529002 Y46P0215BBB0. All rental payments to this project will be provided to the City from the U.S. Department of Housing and Urban Development (HUD) as outlined in the executed Annual Contribution Contract between the City and HUD.

<u>SECTION 3:</u> That the City Attorney be and is hereby directed to prepare an appropriate contract amendment for execution by the Mayor, to be approved by the City Attorney as to form.

SECTION 4: That this said amended agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Gree Prideon Commissioner's Signature: Multiple Mayor	Director's Signature: A Mulip Swil
From: Originating Dept. Planning and Community Dev.	Contact Name: Philip Smith/Edwin Henry
Committee(s) of Purview: Comm. Dev./Human Res.	Committee Deadline: 7/18/03
Committee Meeting Date(s): 7/29/03	City Council Meeting Date: 8/18/03
CONTRACT AMENDMENT WHICH A PROPERTY LOCATED AT 1991 MARTI	N LUTHER KING, JR. DRIVE, SW., TO TION 8 MODERATE REHABILITATION
Apartments, Inc. to participate in the City's Sec has been in the City's program since 1992. Ren 29 low income families. All rental assistance vallow all subsidies to continue to the residents w	will be provided by HUD and this transfer will ithout any disruptions for the remaining contract bruary, 2007. This rental assistance program has
FINANCIAL IMPACT (if any):	
All rental subsidies will be paid with Section 8 Moderate Rehabilitation Grant Funds that are provided by HUD ; No General Fund dollars needed.	
COORDINATED REVIEW WITH: Grant Ac	ecounting
Mayor's Staff Only	4
Received by Mayor's Office: 7.15.0300 (Date)	Reviewed: (Initials) (Date)
Submitted to Council:(Date)	,
Action by Committee:Approved	AdversedHeld